

## **Mitsubishi Announces Thermal Increase for April**

BIELEFELD, Germany , Jan. 24, 2018 (Press Release) - Due to further increases in pulp costs and the extremely high cost increase for colour formers, the Bielefeld-based manufacturer of coated specialty papers, Mitsubishi HiTec Paper, is forced to raise prices for the entire THERMOSCRIPT thermal paper product range by up to 15%. This price adjustment applies worldwide for deliveries from April 1st 2018. Customers will be contacted directly by the Mitsubishi sales team.

Mitsubishi HiTec Paper Europe GmbH is a German subsidiary of Mitsubishi Paper Mills Ltd., Japan, one of the world's leading manufacturers of specialty paper. The roughly 700 employees at Mitsubishi HiTec Paper produce high-quality direct thermal, inkjet, carbonless, label and barrier papers at two tradition-rich locations in Bielefeld and Flensburg.

Both factories stands out for own base paper production, state-of-the-art production machinery, six different coating technologies and innovative coating recipes. Through its dense global sales network, Mitsubishi HiTec Paper supplies a full range of specialty papers featuring a modular system for many applications and printing technologies – and is a highly capable partner whenever customized coated paper solutions are required.